Newrest ASL Nigeria Plc RC:304508

Condensed Consolidated and Separate Statement of profit or loss and other comprehensive income For the quarter ended 31 March 2017

	Note	3 months ended 31-Mar-17 N'000	The Group 3 months ended 31-Mar-16 N'000	12 months audited 31-Dec-16 N'000	3 months ended 31-Mar-17 N'000	The Company 3 months ended 31-Mar-16 N'000	12 months audited 31-Dec-16 N'000
Revenue	5	1,342,711	1,132,518	5,072,346	810,568	857,985	3,686,650
Cost of sales		406,850	363,226	1,485,518	259,351	292,492	1,090,646
Gross profit		935,862	769,292	3,586,828	551,217	565,493	2,596,004
Administrative expenses	12	665,572	617,199	2,698,007	485,883	504,032	2,144,168
Selling and distribution expenses	13	156,907	148,335	604,127	126,596	112,118	540,360
Operating profit/(loss) Investment income	7	113,383 16,017	3,757 3,307	284,694 31,059	(61,263) 15,815	(50,657) 3,307	(88,524) 31,059
Other income Other gains and (losses)	8 8	50,964 (4,145)	89,134 106,925	221,391 800,235	47,439 8,629	88,629 138,852	281,439 919,820
Finance costs		(45,213)	(35,353)	(185,239)	-	(15,859)	(65,155)
Profit before tax Tax	9	131,004 -	167,770 -	1,152,140 (1,604)	10,621 -	164,271 -	1,078,639
Profit for the period Other comprehensive income (net of tax) Item that may be reclassified subsequently to profit or loss:		131,004	167,770	1,150,536	10,621	164,271	1,078,639
Net gain on available for sale financial asset Foreign currency translation		- 3947	22 6,030	131 13,646	-	22	131 -
Total comprehensive income for the period		<u>3,947</u> 134,951	6,052 173,822	<u>13,777</u> 1,164,313	- 10,621	22 164,293	<u>131</u> 1,078,770
						10.,200	
Profit for the period attributable to: Owners of the Company		100,601	165,686	1,134,456	10,621	164,271	1,078,639
Non-controlling interests		30,403	2,084	16,080		-	-
U U		131,004	167,770	1,150,536		164,271	1,078,639
Total comprehensive income for the year attributable to:							
Owners of the Company		103,364	169,928	1,144,139	10,621	164,293	1,078,770
Non-controlling interests		31,587 134,951	3,894 173,822	20,174 1,164,313	10,621	- 164,293	- 1,078,770
Earnings per share Basic and diluted (kobo)	11	0.16	0.26	179	0.02	0.26	170

Newrest ASL Nigeria Plc

Condensed Consolidated and Separate Statement of Financial Position

N'000AssetsNon-current assetsProperty, plant and equipmentIntangible assetsInvestment in subsidiaryFinancial assetQuerent assetsCurrent assetsInventoriesInventoriesTrade and other receivablesCharles assetsOther assetsCurrent assetsInventoriesTrade and other receivablesCurrent assetsCurrent assetsShare capitalShare capitalShare capitalShare capital countShare capitalShare capital countShare capitalShare capitalShare premium accountRevenue reserve1,632Foreign currency translation reserve1,632Foreign currency translation reserve1,632Foreign current liabilitiesNon-current liabilitiesDeferred tax liabilities1,383,045Deferred tax liabilitiesTrade and other payables1,164,233Liability for retirement benefit15,974Current tax liabilitiesStage assilities			ipany
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Non-current assetsProperty, plant and equipment2,617,585Intangible assets6,574Investment in subsidiary-Financial asset3,049Other assets-Z,627,208Current assets1,097,467Inventories16,853Other assets298,223Cash and bank balance2,037,194Z,037,1943,833,516Total assets6,460,724Equity and liabilities317,000Share capital317,000Share capital317,000Carpe	N'000	N'000	N'000
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Other assets 2,627,208 Current assets 383,779 Inventories 383,779 Trade and other receivables 1,097,467 Financial asset 16,853 Other assets 298,223 Cash and bank balance 2,037,194 3,833,516 3,833,516 Total assets 6,460,724 Equity and liabilities ssued share capital and reserves Share capital 317,000 Share premium account 342,000 Revenue reserve 2,643,018 Investment revaluation reserve 1,632 Foreign currency translation reserve 15,228 Equity attributable to owners of the Company 3,318,878 Non-controlling interest 59,807 Total equity 3,378,685 Liabilities 1,77 Non-current liabilities 1,77 Total Non-current liabilities 1,77 Trade and other payables 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	-	86,450	86,450
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Trade and other receivables1,097,467Financial asset16,853Other assets298,223Cash and bank balance2,037,194Total assets3,833,516Total assets6,460,724Equity and liabilitiesIssued share capital and reservesShare capital317,000Share premium account342,000Revenue reserve2,643,018Investment revaluation reserve15,228Equity attributable to owners of the Company3,318,878Non-controlling interest59,807Total equity3,378,685Liabilities1,77Total Non-current liabilities1,777Total Non-current liabilities1,164,233Liability for retirement benefit15,974Current tax liabilities543Borrowings518,067			
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Other assets298,223Cash and bank balance2,037,194Cash and bank balance3,833,516Cotal assets6,460,724Equity and liabilitiesIssued share capital and reservesShare capital317,000Share premium account342,000Revenue reserve2,643,018Investment revaluation reserve1,632Foreign currency translation reserve15,228Equity attributable to owners of the Company3,318,878Non-controlling interest59,807Total equity3,378,685Liabilities177Total Non-current liabilities177Total and other payables1,164,233Liability for retirement benefit15,974Current tax liabilities543Borrowings518,067	1,078,973	1,432,678	1,486,745
Cash and bank balance2,037,194Total assets3,833,516Total assets6,460,724Equity and liabilitiesIssued share capital and reservesShare capital317,000Share premium account342,000Revenue reserve2,643,018Investment revaluation reserve1,632Foreign currency translation reserve15,228Equity attributable to owners of the Company3,318,878Non-controlling interest59,807Total equity3,378,685Liabilities177Total Non-current liabilities177Total and other payables1,164,233Liability for retirement benefit15,974Current tax liabilities543Borrowings518,067	16,656	16,853	16,656
3,833,516 Total assets Equity and liabilities Issued share capital and reserves Share capital Share premium account Revenue reserve 1,632 Foreign currency translation reserve 15,228 Equity attributable to owners of the Company Non-controlling interest 59,807 Total equity Liabilities Non-current liabilities Borrowings 1,383,045 Deferred tax liabilities 177 Total Non-current liabilities 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	206,920	141,931	84,823
Total assets6,460,724Equity and liabilities Issued share capital and reserves Share capital317,000Share capital317,000Share premium account342,000Revenue reserve2,643,018Investment revaluation reserve1,632Foreign currency translation reserve15,228Equity attributable to owners of the Company Non-controlling interest3,318,878Non-controlling interest59,807Total equity3,378,685Liabilities Borrowings1,383,045Deferred tax liabilities177Total Non-current liabilities1,383,222Current liabilities1,164,233Liability for retirement benefit15,974Current tax liabilities543Borrowings518,067	1,980,309	2,010,770	1,951,509
Equity and liabilities Issued share capital and reserves Share capital 317,000 Share premium account 342,000 Revenue reserve 2,643,018 Investment revaluation reserve 1,632 Foreign currency translation reserve 15,228 Equity attributable to owners of the Company 3,318,878 Non-controlling interest 59,807 Total equity 3,378,685 Liabilities 1,77 Non-current liabilities 1,77 Total Non-current liabilities 1,383,045 Deferred tax liabilities 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	3,699,338	3,893,980	3,861,157
Issued share capital and reserves Share capital 317,000 Share premium account 342,000 Revenue reserve 2,643,018 Investment revaluation reserve 1,632 Foreign currency translation reserve 15,228 Equity attributable to owners of the Company 3,318,878 Non-controlling interest 59,807 Total equity 3,378,685 Liabilities Non-current liabilities Borrowings 1,383,045 Deferred tax liabilities 1,77 Total Non-current liabilities Trade and other payables 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	6,487,904	5,170,924	5,251,356
Issued share capital and reserves Share capital 317,000 Share premium account 342,000 Revenue reserve 2,643,018 Investment revaluation reserve 1,632 Foreign currency translation reserve 15,228 Equity attributable to owners of the Company 3,318,878 Non-controlling interest 59,807 Total equity 3,378,685 Liabilities Non-current liabilities Borrowings 1,383,045 Deferred tax liabilities 1,77 Total Non-current liabilities Current liabilities Trade and other payables 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067			
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Revenue reserve 2,643,018 Investment revaluation reserve 1,632 Foreign currency translation reserve 15,228 Equity attributable to owners of the Company 3,318,878 Non-controlling interest 59,807 Total equity 3,378,685 Liabilities 1,383,045 Deferred tax liabilities 1,77 Total Non-current liabilities 1,77 Total Non-current liabilities 1,383,222 Current liabilities 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	342,000	342,000	342,000
Investment revaluation reserve 1,632 Foreign currency translation reserve 15,228 Equity attributable to owners of the Company 3,318,878 Son-controlling interest 59,807 Total equity 3,378,685 Liabilities Non-current liabilities Borrowings 1,383,045 Deferred tax liabilities 1777 Total Non-current liabilities 1,383,222 Current liabilities Trade and other payables 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	2,543,925	2,703,714	2,693,095
Foreign currency translation reserve 15,228 Equity attributable to owners of the Company 3,318,878 Non-controlling interest 59,807 Total equity 3,378,685 Liabilities 1,383,045 Deferred tax liabilities 1,77 Total Non-current liabilities 1,383,222 Current liabilities 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	1,632	1,632	1,632
Non-controlling interest 59,807 Total equity 3,378,685 Liabilities 3,378,685 Non-current liabilities 1,383,045 Deferred tax liabilities 177 Total Non-current liabilities 1,77 Total Non-current liabilities 1,383,222 Current liabilities 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	12,465	-	-
Total equity 3,378,685 Liabilities Non-current liabilities Borrowings 1,383,045 Deferred tax liabilities 177 Total Non-current liabilities 1,383,222 Current liabilities 1,164,233 Trade and other payables 1,5,974 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	3,217,022	3,364,346	3,353,727
Total equity 3,378,685 Liabilities Non-current liabilities Borrowings 1,383,045 Deferred tax liabilities 177 Total Non-current liabilities 1,383,222 Current liabilities 1,164,233 Trade and other payables 1,5,974 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	28,220	-	-
Non-current liabilities Borrowings 1,383,045 Deferred tax liabilities 177 Total Non-current liabilities 1,383,222 Current liabilities 1,383,222 Current liabilities 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	3,245,242	3,364,346	3,353,727
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Total Non-current liabilities1,383,222Current liabilities1Trade and other payables1,164,233Liability for retirement benefit15,974Current tax liabilities543Borrowings518,067	1,503,902	457,268	533,349
Current liabilities Trade and other payables Liability for retirement benefit 0urrent tax liabilities 543 Borrowings	177	-	-
Trade and other payables 1,164,233 Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	1,504,079	457,268	533,349
Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067			
Liability for retirement benefit 15,974 Current tax liabilities 543 Borrowings 518,067	1,203,959	1,031,191	1,046,023
Current tax liabilities 543 Borrowings 518,067	16,014	13,348	13,486
Borrowings518,067	543		
010,001	518,067	- 304,771	- 304,771
Total current liabilities 1,698,817	1,738,583	1,349,310	304,77 1,364,280
Total liabilities 3,082,039	3,242,662	1,806,578	1,897,62
Total equity and liabilities 6,460,724	6,487,904	5,170,924	5,251,356

The financial statements were approved by the board of directors and authorised for issue on 22 May 2017 and signed on its behalf by:

Laurent Moussard Chief Executive Officer FRC/2016/IODN/00000014143 Olapeju Shebioba Chief Finance Officer FRC/2013/ICAN/00000002043