

Newrest ASL Nigeria Plc
RC:304508

Condensed Consolidated and Separate Statement of profit or loss and other comprehensive income
for the half year ended 30 June, 2018

	The Group			The Company		
	6 months ended 30-Jun-18 N'000	6 months ended 30-Jun-17 N'000	12 months audited 31-Dec-17 N'000	6 months ended 30-Jun-18 N'000	6 months ended 30-Jun-17 N'000	12 months audited 31-Dec-17 N'000
Revenue	2,561,999	2,792,481	3,920,293	2,418,918	1,679,235	3,693,037
Cost of sales	899,580	831,112	1,305,978	826,780	526,613	1,218,312
Gross profit	1,662,419	1,961,369	2,614,315	1,592,138	1,152,622	2,474,725
Administrative expenses	1,083,367	1,511,244	2,084,128	1,063,656	1,004,020	2,072,676
Selling and distribution expenses	344,218	328,685	582,548	327,577	258,935	555,604
Operating profit/(loss)	234,835	121,439	(52,361)	200,905	(110,332)	(153,555)
Investment income	17,816	26,692	46,910	17,296	26,229	45,915
Other income	212,436	124,743	308,660	210,208	117,051	337,562
Other gains and (losses)	165,981	12,527	88,806	166,413	27,071	88,075
Finance costs	-	(87,473)	-	-	-	-
Profit before tax	631,068	197,928	392,015	594,821	60,019	317,997
Tax	-	-	(5,339)	-	-	-
Profit for the period from continuing operations	631,068	197,928	386,676	594,821	60,019	317,997
Discontinued operations	-	-	207,451	-	-	-
(Loss)/gain on disposal of interest in subsidiary	-	-	(165,766)	-	-	43,178
Profit for the period	631,068	197,928	428,361	594,821	60,019	361,175
Other comprehensive income (net of tax) <i>Item that may be reclassified subsequently to profit or loss:</i>						
Net gain on available for sale financial	119	83	49	119	83	49
Foreign currency translation	-	(2,220)	(3,570)	-	-	-
Cumulative translation adjustment on disposal of subsidiary	-	-	(8,895)	-	-	-
Total comprehensive income for the period	631,188	195,791	415,945	594,941	60,102	361,224
Profit for the year attributable to:						
Owners of the Company	631,068	169,969	428,361	594,821	60,019	361,175
Non-controlling interests	-	27,959	-	-	-	-
Total comprehensive income for the year attributable to:	631,068	197,928	428,361	594,821	60,019	361,175
Total comprehensive income for the year attributable to:						
Owners of the Company	631,188	168,498	415,945	594,941	60,102	361,224
Non-controlling interests	-	27,293	-	-	-	-
Earnings per share						
Basic and diluted (kobo)	1.00	0.27	0.68	0.94	0.09	0.57

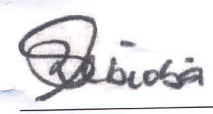
Newrest ASL Nigeria Plc

Condensed Consolidated and Separate Statement of Financial Position
As at 30 June 2018

	The Group		The Company	
	30-Jun-18 N'000	31-Dec-17 N'000	30-Jun-18 N'000	31-Dec-17 N'000
Assets				
Non-current assets				
Property, plant and equipment	1,051,393	1,050,395	1,015,214	1,035,065
Intangible assets	4,635	5,672	4,635	5,672
Investment in subsidiary	-	-	15,012	15,012
Financial asset	3,216	3,098	3,216	3,098
Other assets	37,277	38,167	37,277	38,167
Deferred tax assets	2,181	2,181	-	-
	1,098,702	1,099,513	1,075,354	1,097,014
Current assets				
Inventories	371,325	471,926	260,653	332,482
Trade and other receivables	906,166	609,345	1,060,216	792,067
Financial asset	38,887	18,654	38,887	18,654
Other assets	181,481	129,813	167,072	129,410
Cash and bank balance	2,922,525	2,638,666	2,901,798	2,618,510
	4,420,384	3,868,404	4,428,626	3,891,123
Total assets	5,519,086	4,967,917	5,503,980	4,988,137
Equity and Liabilities				
Equity				
Issued share capital and reserves				
Share capital	317,000	317,000	317,000	317,000
Share premium account	342,000	342,000	342,000	342,000
Revenue reserve	3,377,016	2,860,068	3,422,753	2,942,052
Investment revaluation reserve	1,800	1,681	1,800	1,681
Equity attributable to owners of the Company	4,037,816	3,520,749	4,083,553	3,602,733
Total equity	4,037,816	3,520,749	4,083,553	3,602,733
Liabilities				
Non-current Liabilities				
	-	-	-	-
Current Liabilities				
Trade and other payables	1,477,187	1,427,645	1,417,291	1,376,574
Liability for retirement benefit	4,019	11,812	3,136	8,830
Current tax liabilities	64	7,711	-	-
	1,481,270	1,447,168	1,420,427	1,385,404
Total liabilities	1,481,270	1,447,168	1,420,427	1,385,404
Total equity and liabilities	5,519,086	4,967,917	5,503,980	4,988,137

The financial statements were approved by the board of directors and authorised for issue on 27 July 2018 and signed on its behalf by:


Laurent Moussard
Chief Executive Officer
FRC/2016/IODN/00000014143


Olapeju Shebioba
Chief Finance Officer
FRC/2013/ICAN/00000002043