

Newrest ASL Nigeria Plc
RC:304508

Condensed Consolidated and Separate Statement of profit or loss and other comprehensive income
for nine months ended 30 September 2018

	The Group			The Company		
	9 months ended 30-Sep-18 N'000	9 months ended 30-Sep-17 N'000	12 months audited 31-Dec-17 N'000	9 months ended 30-Sep-18 N'000	9 months ended 30-Sep-17 N'000	12 months audited 31-Dec-17 N'000
Continuing operations						
Revenue	4,031,436	2,832,998	3,920,293	3,818,234	2,678,052	3,693,037
Cost of sales	1,401,953	930,267	1,305,978	1,289,670	871,671	1,218,312
Gross profit	2,629,483	1,902,731	2,614,315	2,528,564	1,806,381	2,474,725
Administrative expenses	1,682,616	1,583,405	2,084,128	1,644,997	1,559,299	2,072,676
Selling and distribution expenses	544,709	449,978	582,548	514,157	431,316	555,604
Operating profit	402,158	(130,652)	(52,361)	369,410	(184,234)	(153,555)
Investment income	30,238	38,552	46,910	29,497	37,822	45,915
Other income	361,059	230,673	308,660	362,912	216,339	337,562
Other gains and (losses)	302,505	50,809	88,806	302,924	50,497	88,075
Profit before income tax	1,095,960	189,382	392,015	1,064,743	120,424	317,997
Tax	-	-	(5,339)	-	-	-
Profit for the period from continuing operations	1,095,960	189,382	386,676	1,064,743	120,424	317,997
Discontinued operations	-	-	207,451	-	-	-
(Loss)/gain on disposal of interest in subsidiary	-	186,255	(165,766)	-	98,950	43,178
Profit for the period	1,095,960	375,637	428,361	1,064,743	219,374	361,175
Other comprehensive income (net of tax)						
<i>Item that may be reclassified subsequently to profit or loss:</i>						
Net gain on available for sale financial asset	168	24	49	168	24	49
Foreign currency translation	-	-	(1,771)	-	-	-
Cumulative translation adjustment on disposal of subsidiary	-	-	(8,895)	-	-	-
	168	24	(12,416)	168	24	49
Total comprehensive income for the period	1,096,128	375,661	415,945	1,064,911	219,398	361,224
Profit for the period attributable to:						
Owners of the Company	1,095,960	276,752	428,361	1,064,743	219,374	361,175
Non-controlling interests	-	98,885	-	-	-	-
Total comprehensive income for the period attributable to:	1,095,960	375,637	428,361	1,064,743	219,374	361,175
to:						
Owners of the Company	1,096,128	276,776	415,945	1,064,911	219,398	361,224
Non-controlling interests	-	98,885	-	-	-	-
Earnings per share						
From continuing and discontinued operations						
Basic and diluted (kobo)	1.73	0.59	179.00	1.68	0.35	170.00
From continuing operations						
Basic and diluted (kobo)	1.73	0.44	179.00	1.68	0.35	170.00

Newrest ASL Nigeria Plc
Condensed Consolidated and Separate Statement of Financial Position
as at 30 September 2018

	The Group		The Company	
	30-Sep-18 N'000	31-Dec-17 N'000	30-Sep-18 N'000	31-Dec-17 N'000
Assets				
Non-current assets				
Property, plant and equipment	1,021,515	1,050,395	982,088	1,035,065
Intangible assets	6,055	5,672	4,116	5,672
Investment in subsidiary	-	-	15,012	15,012
Financial asset	3,265	3,098	3,265	3,098
Other assets	36,832	38,167	36,832	38,167
Deferred tax assets	2,181	2,181	-	-
	1,069,848	1,099,513	1,041,313	1,097,014
Current assets				
Inventories	530,809	471,926	367,834	332,482
Trade and other receivables	898,518	609,345	1,105,982	792,067
Financial asset	39,833	18,654	39,833	18,654
Other assets	133,852	129,813	124,825	129,410
Cash and bank balance	3,371,617	2,638,666	3,345,179	2,618,510
	4,974,629	3,868,404	4,983,653	3,891,123
Total assets	6,044,477	4,967,917	6,024,966	4,988,137
Equity and Liabilities				
Equity				
Issued share capital and reserves				
Share capital	317,000	317,000	317,000	317,000
Share premium account	342,000	342,000	342,000	342,000
Revenue reserve	3,841,908	2,860,068	3,892,675	2,942,052
Investment revaluation reserve	1,849	1,681	1,849	1,681
Equity attributable to owners of the Company	4,502,757	3,520,749	4,553,524	3,602,733
Non-controlling interest	-	-	-	-
Total equity	4,502,757	3,520,749	4,553,524	3,602,733
Liabilities				
Non-current Liabilities				
Current Liabilities				
Trade and other payables	1,532,125	1,427,645	1,462,516	1,376,574
Liability for retirement benefit	9,531	11,812	8,927	8,830
Current tax liabilities	64	7,711	-	-
	1,541,720	1,447,168	1,471,443	1,385,404
Total liabilities	1,541,720	1,447,168	1,471,443	1,385,404
Total equity and liabilities	6,044,477	4,967,917	6,024,966	4,988,137

The financial statements were approved by the board of directors and authorised for issue on 26 October 2018 and signed on its behalf by:

Laurent Moussard
Chief Executive Officer
FRC/2016/IODN/00000014143

Olapeju Shebioba
Chief Finance Officer
FRC/2013/ICAN/00000002043