



Press Release

**Newrest expands its operations to Turkey and announces its stake in Pariltim Yemek**

**Toulouse, 21 August 2019 – Newrest, the French specialist in out-of-home food service with more than 1.2 million meals served every day, is expanding to Turkey**

Newrest has now expanded its existing Mediterranean operations and moved into the catering business by taking a 50% stake in the Turkish company Pariltim Yemek in partnership with founder Necat Aydin and his family.

The family-run company founded in 2009 is a leader in out-of-home food service in Turkey, with annual turnover of €50 million and 2,400 employees. Newrest supports the executive team led by Bahadır Aydin, son of Necat Aydin.

With this new stake, Olivier Sadran and Jonathan Stent-Torriani are affirming the Newrest Group's desire to expand its strategic operations around the Mediterranean by diversifying its areas of business and expertise.

**About Newrest**

With origins in Group Catair in 1996 and founded by its Co-CEO's Olivier Sadran and Jonathan Stent-Torriani, Newrest is the only major catering company active in all catering and related hospitality segments including airline catering, buy-on-board, duty-free on board, contract catering, remote site and support services, rail catering, airport and motorway retail.

With revenues under management of almost 1.9 Billion Euros in 2017-18 and 32,000 employees world-wide in 49 countries, Newrest is also the first largest 'independent' airline caterer world-wide.

At year end closing 2018 (September) Newrest is 94,58% management-owned, with its managers holding its capital (340 managers). The remaining capital is held by Private Equity Funds (3,5%) and Private Investors (1,92%).

Newrest is committed to constant improvement and innovation for its clients, the well-being and progress of its employees and managers, a sustainable and durable development of the company, and total respect of social and environmental values in all of its activities.

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