



**NEWREST DEVELOPS IN THE ASIAN MARKET
AND EXPANDS ITS BUSINESS IN CAMBODIA AND MYANMAR
WITH THE ACQUISITION OF EM FOOD SERVICES PTE., LTD**

Toulouse, October 28th, 2019 - Newrest, a French specialist in out-of-home food services turning out more than 1.2 million meals worldwide a day, is developing in the Asian market and expanding its business in Cambodia and Myanmar with the acquisition of EM Food Services PTE., Ltd, a company headquartered in Singapore.

EM Food Services PTE., Ltd was founded in 2009 by Alain Dupuis. This family business now makes €20 million in revenue a year and has over 1,000 employees in Cambodia and Myanmar, where it is one of the leading specialists in Food & Beverage services.

With this strategic acquisition, Newrest expects to significantly speed up its business development in Asia's Contract Food Services market and build its Retail (bar and restaurant management) activities under concessions in the region's airports.

"The Dupuis family and its partners are excited at the idea of welcoming the Newrest Group to Cambodia and Myanmar. The expertise in out-of-home food services of a group such as Newrest, which has already built an extensive international operation, combined with its ability to make acquisitions while protecting the DNA of each of its companies, will ensure growth and further success for our company and our employees," says EM Food Services shareholder Lars Crone.

About EM Food Services

EM Food Services is a leading multi sector food & beverage operator, in South East Asian emerging markets. The family business provides high quality, consistent, good value food & drink services to serve a large variety of client segments from kitchen to table or straight from the store.

The Group based in Singapore manages and operates in Cambodia and in Myanmar Airport food concessions with EMCAT, contract catering under Hagar Catering and food production facilities with Mekong Food Services at more than 60 sites, with 1000 employees serving more than 14 Million meals or food products per year. EM Food Services adds value to its partners and clients, while contributing to the development of the countries it operates in.

About Newrest

With origins in Group Catair in 1996 and founded by its Co-CEO's Olivier Sadran and Jonathan Stent-Torriani, Newrest is the only major catering company active in all catering and related hospitality segments including airline catering, buy-on-board, duty-free on board, contract catering, remote site and support services, rail catering, airport and motorway retail.

With revenues under management of almost 1.9 Billion Euros in 2017-18 and 32,000 employees world-wide in 49 countries, Newrest is also the first largest 'independent' airline caterer world-wide. At year end closing 2018 (September) Newrest is 94,58% management-owned, with its managers holding its capital (340 managers). The remaining capital is held by Private Equity Funds (3,5%) and Private Investors (1,92%).

Newrest is committed to constant improvement and innovation for its clients, the well-being and progress of its employees and managers, a sustainable and durable development of the company, and total respect of social and environmental values in all of its activities.

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